

28th September, 2011

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051.

Ref.: Company code: "NITCO"

Sub.: Proceeding of the Annual General Meeting held on 28th September, 2011.

Dear Sir,

This is further to inform you that the 45th Annual General Meeting (AGM) of the Company was held on 28th September, 2011. At the said Meeting, the Members have considered and approved the following and necessary resolutions have been passed with unanimously without any modifications:

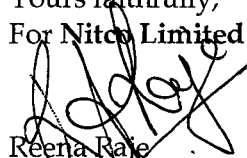
1. Adoption of the Audited Balance Sheet as at 31st March, 2011, and the Profit and Loss Account for the year ended on that date together with the reports of Directors & Auditors thereon.
2. Declaration of dividend @ 5% (Re. 0.50/- per equity share of Rs.10 each) for the financial year 2010-11.
3. Re-appointment of Mr. Atul Sud as Director of the Company who was liable to retire by rotation.
4. Re-appointment of A. Husein Noumanali & Co, Chartered Accountants, Mumbai as the Statutory Auditors of the Company.

Kindly take the same on record.

Please acknowledge receipt.

Thanking you.

Yours faithfully,
For **Nitco Limited**


Reena Raje
Deputy Company Secretary